

Brandes

Active ETFs:

Disciplined Fundamental Value, ETF Flexibility

Our active ETFs are designed to provide access to Brandes' value-investing approach through a flexible, transparent ETF structure. Each strategy reflects the same disciplined, research-driven process we have applied across our products for more than 50 years.

- **Brandes International ETF (BINV)**
- **Brandes U.S. Small-Mid Cap Value ETF (BSMC)**
- **Brandes U.S. Value ETF (BUSA)**

Why Brandes Active ETFs?

A Value Legacy in a Modern Active ETF Format.

Our fully active ETFs combine a time tested, fundamentals focused approach with the flexibility and efficiency of the ETF vehicle. Partnering with us means you can maintain confidence that your value exposure remains intact, even as market leadership shifts.

Experienced Teams, Aligned with Clients.

Our portfolios are managed by seasoned investment professionals with diverse perspectives and supported by a collaborative decision-making process that promotes continuity and consistency. Our professionals also maintain meaningful personal investments in the strategies they manage, aligning our interests with those of our clients.

Beyond Benchmarks. Beyond Passive.

Without the constraints of traditional benchmarks, our investment teams look beyond index compositions to identify potentially mispriced opportunities. This flexibility allows clients to access portfolios that are meaningfully differentiated from both passive ETFs and conventional growth-oriented strategies.

About Brandes

We are a global investment advisory firm serving the needs of investors, including individuals, financial advisors, institutions, foundations and endowments. Among the first investment firms to invest globally using a value approach, we manage a variety of equity and fixed-income strategies.

An investment in the funds involves risk, including possible loss of principal.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (866) 307-0477 or visit <http://www.brandes.com/etfs>. Read the prospectus or summary prospectus carefully before investing.

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1974

Year Founded

Value

Investment Style

Bottom-up

Investment Process

Total Assets \$43.5 Billion

(\$39.8 Billion AUM /

\$3.7 Billion AUA¹)

100%

Employee Owned

160 / 35

Employees / Investment

Professionals

San Diego

Headquarters

Dublin, Milwaukee,

Singapore, Toronto

Global Offices

The Brandes Difference

- **Fundamental process, applied with integrity**
- **Global, long-term perspective**
- **Independent thinking, independently owned**

BRANDES

INVESTMENT PARTNERS