

Brandes International Small Cap Equity Fund Awarded 2024 LSEG Lipper Award

San Diego, California - April 11, 2024 - Brandes Investment Partners, a leading investment advisory firm, today announced the Brandes International Small Cap Equity Fund (R6 share) has received a 2024 Lipper Award. Presented by the London Stock Exchange Group (LSEG), the award highlights the fund's three- and five-year outperformance versus peers in the International Small/Mid-Cap Value category.

The Fund seeks long-term capital appreciation by investing in equity securities of non-U.S. issuers that the Fund's investment team believes are undervalued relative to their financial strength and upside potential. Stocks are selected through Brandes' disciplined, bottom-up investing approach, which is deeply rooted in the value investing philosophy.

"This award is a testament to our Investment Committee's hard work and dedication to its goal of providing clients with outperforming, value-style investments," said Oliver Murray, Managing Director of Portfolio Management and Client Services at Brandes. "As market cycles shift through the years, this award reflects the relevance of the enduring principles of value investing and importance of a long-term approach."

The LSEG Lipper Fund Awards highlight funds which have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The awards are based on the Lipper Leader for Consistent Return rating, which is an objective, quantitative, risk-adjusted performance measure calculated over 36, 60, and 120 months.

About Brandes Investment Partners

Brandes is a boutique investment advisory firm, managing global equity and fixed-income assets for clients worldwide. Since the firm's inception in 1974, Brandes has consistently applied the value investing approach pioneered by Benjamin Graham to security selection and was among the first investment firms to invest globally using a value approach. The independently owned firm manages a variety of active investment strategies and applies its investment philosophy consistently in all market conditions. Headquartered in San Diego, Brandes and its related entities have offices in Milwaukee, Toronto, Dublin, and Singapore.

About LSEG Lipper Fund Awards:

For more than 30 years and in over 17 countries worldwide, the highly-respected LSEG Lipper Awards have honored funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers and focus the investment world on top-funds. The merit of the winners is based on entirely objective, quantitative criteria. This, coupled with the unmatched depth of fund data, results in a unique level of prestige and ensures the award has lasting value. Renowned fund data and proprietary methodology form the foundation of this prestigious award qualification, recognizing excellence in fund management. Find out more at www.lipperfundawards.com.

Because the values of the Fund's investments will fluctuate with market conditions, so will the value of your investment in the Fund. You could lose money on your investment in the Fund, or the Fund could underperform other investments. The values of the Fund's investments fluctuate in response to the activities of individual companies and general stock market and economic conditions. In addition, the performance of foreign securities depends on the political and economic environments and other overall economic conditions in the countries where the Fund invests. Emerging country markets involve greater risk and volatility than more developed markets. Some emerging markets countries may have fixed or managed currencies that are not free-floating against the U.S. dollar. Certain of these currencies have experienced, and may experience in the future, substantial fluctuations or a steady devaluation relative to the U.S. dollar. Stocks of small-sized and mid-sized companies tend to have limited liquidity and usually experience greater price volatility than stocks of larger companies.

A mutual fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company and may be obtained by calling 1.800.395.3807 or visiting www.brandes.com/funds. Read carefully before investing.

The Brandes International Small Cap Equity Fund is distributed by ALPS Distributors, Inc.

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