

# Brandes at a Glance

## Who We Are

We are a global investment advisory firm serving the needs of investors, including individuals, financial advisors, institutions, foundations and endowments.

Among the first investment firms to invest globally using a value approach, we manage a variety of equity and fixed-income strategies.

## What You Can Expect from Us

- Value:** A singular focus on value investing
- Global Reach:** Company-centered investment process with a global, all-cap purview
- Endurance:** Navigating market cycles since 1974
- Independence:** Our 100% employee ownership enables us to think long term

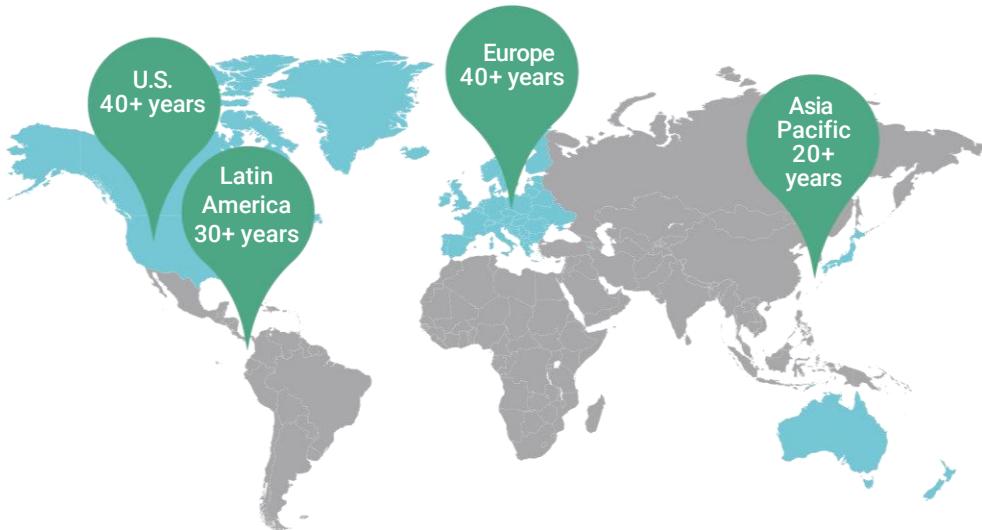
## How We Pursue Results

Guided by the principles of Benjamin Graham, widely considered the father of value investing, we seek to take advantage of market irrationality and short-term security mispricing by buying stocks and bonds that we believe are undervalued based on our estimates of their true worth.

We believe this is the best way we can pursue the desired results for client portfolios over the long term.

## Pioneer in Global Value Investing

● Developed markets   ● Emerging and frontier markets



**1974**

Year Founded

**Value**

Investment Style

**Bottom-up**

Investment Process

**Total Assets \$43.5 Billion**

(\$39.8 Billion AUM /

\$3.7 Billion AUA<sup>1</sup>)

**100%**

Employee Owned

**160 / 35**

Employees / Investment Professionals

**San Diego**

Headquarters

**Dublin, Milwaukee,**

**Singapore, Toronto**

Global Offices

## Select Milestones

- **1974** Brandes Investment Partners founded
- **1990** **International Equity** strategy launched
- **1991** **U.S. Value Equity** strategy launched
- **1994** **Emerging Markets Equity** and **International Small-Cap Equity** strategies launched
- **1995** **European Equity** strategy launched
- **1996** Europe office opened
- **1999** **Fixed-Income** strategies from Milwaukee-based Hilltop Capital acquired
- **2013** Brandes Canada expanded under the name Bridgehouse Asset Managers; Brandes opened Singapore office
- **2018** Founder and Chairman Charles Brandes retired from Brandes Investment Partners
- **2024** Brandes celebrated its 50-year anniversary

**BRANDES**

INVESTMENT PARTNERS

<sup>1</sup> AUA: Assets under advisement are assets in non-discretionary model delivery programs.

## Brandes Mutual Funds

- Core Plus Fixed Income Fund
- Emerging Markets Value Fund
- Global Equity Fund
- International Equity Fund
- International Small Cap Equity Fund
- Small Cap Value Fund

## Our Investment Strategies<sup>2</sup>

### Global

- Global Equity
- Global Equity Income
- Global Opportunities Value
- Global Small-Mid Cap Equity
- Global Small Cap Equity
- Global Balanced

### U.S.

- U.S. Value Equity
- U.S. Small-Mid Cap Value Equity
- U.S. Small Cap Value Equity

<sup>2</sup> Go to [brandes.com](http://brandes.com) to see our offerings by region.

### International & Emerging Markets

- International Equity
- International Small-Mid Cap Equity
- International Small Cap Equity
- Emerging Markets Equity
- Emerging Markets (ex-China) Equity
- Emerging Markets Value Equity
- European Equity
- Asia Pacific (ex-Japan) Equity
- Japan Equity

### Fixed Income

- Core Plus Fixed Income
- Corporate Focus Fixed Income
- Enhanced Income

## Who We Serve

- Financial Professionals
- Financial Institutions
- Financial Advisors
- RIAs
- Institutions
- Public Funds
- Corporations/ERISA
- Taft-Hartley Plans
- Foundations & Endowments
- Investment Consultants
- Private Clients

## Investment Vehicles

- Mutual Funds/UCITS
- ETFs
- Separately Managed Accounts
- Pooled Funds/Others

## Total Assets by Mandates

• International Equity	34%
• Global Equity	19%
• Small Cap Strategies	16%
• U.S. Value Equity	11%
• Emerging Markets Strategies	10%
• European Equity	3%
• Other Equity Strategies	4%
• Fixed Income Strategies	3%

As of December 31, 2025

**“By maintaining a strict focus on the relationship between business value and stock price at the company-specific level and largely ignoring the broader market’s fascination with short-term developments, value investors can exploit market behavior in pursuit of long-term gains.”**

—Charles Brandes, CFA, Founder

## Mutual fund investing involves risk. Principal loss is possible.

*A mutual fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and may be obtained by calling 1.800.395.3807 or visiting [brandes.com/funds](http://brandes.com/funds). Read carefully before investing.*

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