

2023 Dividend Calendar

The table below shows the estimated dividend record date, dividend ex-date, dividend payable dates and dividend reinvestment dates for all existing share classes of the funds listed. These dates may change at the sole discretion of Brandes Investment Trust without prior notice.

Fund Name	Distribution Accrual	Payment Frequency	Record Dates	Ex Dates	Payable Dates	Reinvestment Dates
Brandes Emerging Markets Value Fund (BEMAX, BEMCX, BEMIX, BEMRX)	Quarterly	Quarterly	March 30 June 29 September 28 December 28	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29
Brandes Global Equity Fund (BGEAX, BGVCX, BGVIX)	Quarterly	Quarterly	March 30 June 29 September 28 December 28	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29
Brandes International Equity Fund (BIEAX, BIECX, BIIEX, BIERX)	Quarterly	Quarterly	March 30 June 29 September 28 December 28	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29
Brandes International Small Cap Equity Fund (BISAX, BINCX, BISMX, BISRX)	Quarterly	Quarterly	March 30 June 29 September 28 December 28	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29
Brandes Small Cap Value Fund (BSCAX, BSCMX, BSCRX)	Quarterly	Quarterly	March 30 June 29 September 28 December 28	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29
Brandes U.S. Value Fund (BUVAX, BUVIX, BUVRX)	Quarterly	Quarterly	March 30 June 29 September 28 December 28	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29	March 31 June 30 September 29 December 29
Brandes Core Plus Fixed Income Fund (BCPAX, BCPIX, BCPRX)	Daily	Monthly	Daily	Daily	January 31 February 28 March 31 April 28 May 31 June 30 July 31 August 31 September 29 October 31 November 30 December 29	January 31 February 28 March 31 April 28 May 31 June 30 July 31 August 31 September 29 October 31 November 30 December 29
Brandes Separately Managed Account Reserve Trust (SMARX)	Daily	Monthly	Daily	Daily	January 31 February 28 March 31 April 28 May 31 June 30 July 31 August 31 September 29 October 31 November 30 December 29	January 31 February 28 March 31 April 28 May 31 June 30 July 31 August 31 September 29 October 31 November 30 December 29

Information to note:

- All Brandes funds have the potential to pay additional distributions in the form of capital gains and/or income. The record dates, ex dates, payable dates and reinvestment dates for these additional distributions are yet to be determined. Brandes will communicate which funds have the potential to pay income or capital gains and the timing of those distributions at a later date.

- Net asset values (NAV) will drop on the distribution ex-date to reflect the portfolio's NAV after distribution; this drop would be in addition to any effect the market's performance had on the securities within the portfolio.

Must be preceded or accompanied by a prospectus.

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