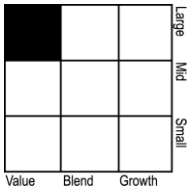
Brandes Emerging Markets Value Fund

A sub-fund of Brandes Investment Funds plc

Fund Information

Total Net Asset Value (mil.)	$118.3
Legal Structure	UCITS
Manager	Brandes Investment Partners (Europe) Limited
Trade Frequency	Daily
Dealing Cutoff	16:00 New York Time
Registered	AT, CH, DE, ES, FR, IE, LUX, NL, UK
Management Fee	0.85%
SFDR Classification	Article 8

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment strategy by showing its investment style and market capitalization based on the fund's portfolio holdings.

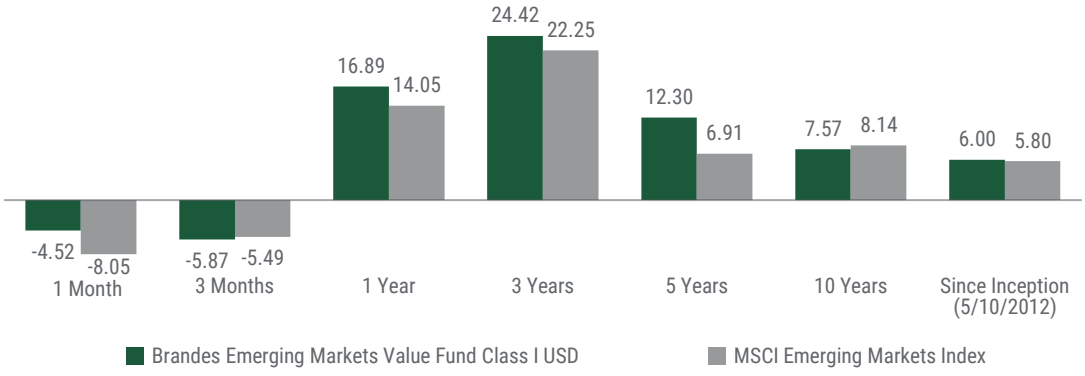
Top 10 Holdings (%)†

Issuer	%
Taiwan Semiconductor Manufacturi	7.47
Samsung Electronics Co Ltd	6.18
Alibaba Group Holding Ltd	5.26
HDFC Bank Ltd	2.92
SK Hynix Inc	2.78
Wal-Mart de Mexico SAB de CV	2.68
Bank Rakyat Indonesia Persero Tb	2.61
NetEase Inc	2.59
Wiwynn Corp	2.53
Copa Holdings SA	2.52
Top 10 as % of Fund	**37.54**

Holdings are subject to change at any time and should not be considered a recommendation to buy or sell particular securities. Current and future fund holdings are subject to risk.

- **Fund Objective:** Long-term capital appreciation by investing in equity and equity related securities of issuers located or active mainly in emerging markets whose equity market capitalizations exceed $3 billion at the time of purchase.
- **Investment Approach:** Brandes Investment Partners is a bottom-up, value-oriented global equity and fixed income manager. Brandes believes that a strategy of buying businesses at a discount to the firm's estimate of their true value has the potential to produce competitive long-term results.

Performance (%)



Source: Brandes, MSCI. It is not possible to invest directly in an index. Periods of greater than one year have been annualized. Changes in exchange rates may have an adverse effect on the value price or income of the product. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Past performance may not be a reliable guide to future performance. Performance is shown net of fund and share class fees.

Characteristics†

Brandes Emerging Markets Value Fund vs. MSCI Emerging Markets Index

	Fund	Index
Price/Book	1.7x	2.2x
Price/Earnings	10.2x	13.7x
Price/Cash Flow	6.9x	10.2x
Dividend Yield (%)	3.95	2.19

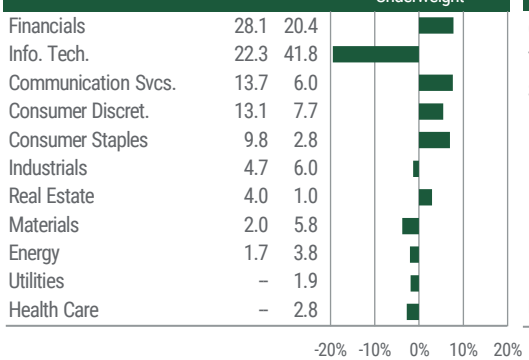
	Fund	Index
Active Share (%)	78.3	--
Number of Holdings	58	1,107
Avg. Market Cap (billions)	$258.4	$461.1
Cash (%)	0.6	--

Source: Bloomberg, FactSet, MSCI.
The dividend yield is that of the securities in the portfolio and is not reflective of the yield distributed to shareholders.

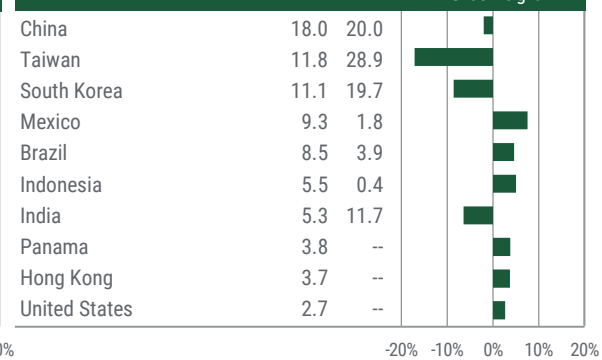
Allocations†

Brandes Emerging Markets Value Fund vs. MSCI Emerging Markets Index

By Sector	Fund	Index
Financials	28.1	20.4
Info. Tech.	22.3	41.8
Communication Svcs.	13.7	6.0
Consumer Discret.	13.1	7.7
Consumer Staples	9.8	2.8
Industrials	4.7	6.0
Real Estate	4.0	1.0
Materials	2.0	5.8
Energy	1.7	3.8
Utilities	–	1.9
Health Care	–	2.8



By Country (Top 10)	Fund	Index
China	18.0	20.0
Taiwan	11.8	28.9
South Korea	11.1	19.7
Mexico	9.3	1.8
Brazil	8.5	3.9
Indonesia	5.5	0.4
India	5.3	11.7
Panama	3.8	--
Hong Kong	3.7	--
United States	2.7	--



Source: Brandes, MSCI. Allocations are subject to change at any time.

†Data as of 10/31/2026

BRANDES
INVESTMENT FUNDS PLC

Performance (%)

									Since Inception		
	NAV	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Fund	Index	Inception Date
Class I EUR	€ 25.25	-3.18	-2.81	19.10	20.64	22.22	13.04	7.33	7.53	8.26	1/30/2014
Class A EUR	€ 21.42	-3.25	-3.08	18.08	19.46	21.00	11.95	6.33	5.67	6.63	1/11/2013
MSCI EM Index EUR		-6.44	-2.59	19.36	17.93	20.05	7.69	7.95			
Class I USD	$ 23.25	-4.52	-5.87	13.19	16.89	24.42	12.30	7.57	6.00	5.80	5/10/2012
Class A USD	$ 18.09	-4.64	-6.12	12.22	15.74	23.22	11.18	6.60	4.43	5.49	2/27/2013
MSCI EM Index USD		-8.05	-5.49	13.45	14.05	22.25	6.91	8.14			

Share Class Details

Share Class	ISIN	CUSIP	Sedol	Bloomberg	Valoren	WKN	Inception Date	Total Expense Ratio %[1]	Morningstar Rating™ Overall[2]
Class I USD	IE00B6SMR972	G1309T428	B6SMR97	BREMEIU	13875581	A1JKN3	5/10/2012	0.95	★★★★
Class I EUR	IE00B4P97428	G1309T444	B4P9742	BREMEIE	13875640	A1JKN4	1/30/2014	0.95	★★★★
Class I GBP	IE00B63F0G99	G1309T402	B63F0G9	BREMEIS	13875453	A1JKN5			
Class I1 USD	IE00BYWTYR74	G1309T725	BYWTYR7	BREMI1U	37873322	A2DU24			
Class I1 GBP	IE00B6TS4266	G1309T451	B6TS426	BREMI1S	13875589	A1JKN9			
Class A USD	IE00B6TRNJ36	G1309T410	B6TRNJ3	BREMEAU	13875565	A1JKN6	2/27/2013	1.95	★★★★
Class A EUR	IE00B6RNXY80	G1309T394	B6RNXY8	BREMEAE	13875530	A1JKN7	1/11/2013	1.95	★★★★
Class A GBP	IE00B6S5CV37	G1309T436	B6S5CV3	BREMEAS	13875447	A1JKN8			
Class A1 USD	IE00BYWTYQ67	G1309T717	BYWTYQ6	BREMA1U	37873322	A2DU24			

Performance is shown net of fund and share class fees.

[1]Based on the actual expenses over the trailing twelve month period ended 10/31/2026. [2]Out of 3107 Global Emerging Markets Equity funds as of 10/31/2026. Class I Shares will generally be offered to institutional investors only, as determined by the fund's directors in their absolute discretion. The minimum initial subscription applicable to Class I Shares is $1 million or its equivalent in another currency, save for Class I Shares with a GBP denominated currency for which there is a minimum initial subscription of £10,000. Class A Shares may be offered by appointed distributors only. The minimum initial subscription applicable to A Shares is $10,000 or its equivalent in another currency. A distribution fee of up to 1% of the net asset value of the relevant Class A Shares shall be payable out of the assets of the share class to the distributors. Class I1 and A1 Shares are distributing share classes. Distributions are paid on an annual basis with the record date being the last business day of the calendar year.

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