Brandes Global Value Fund

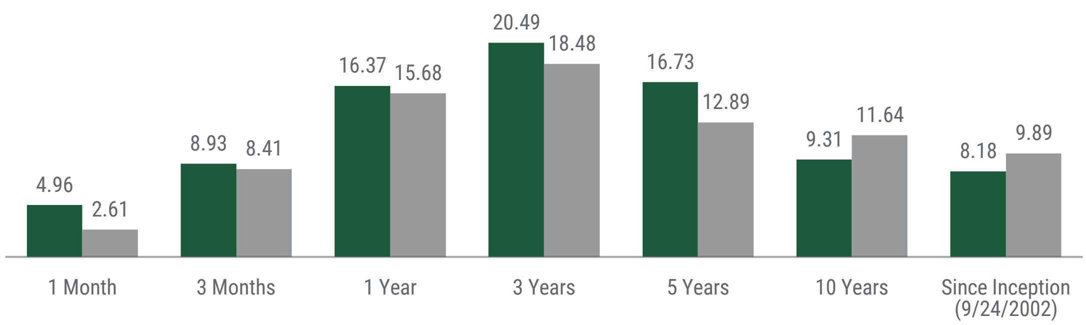
A sub-fund of Brandes Investment Funds plc

Fund Information

Total Net Asset Value (mil.)	$233.1
Legal Structure	UCITS
Manager	Brandes Investment Partners (Europe) Limited
Trade Frequency	Daily
Dealing Cutoff	16:00 New York Time
Registered	AT, CH, DE, ES, FR, IE, LUX, NL, UK
Management Fee	0.70%
SFDR Classification	Article 8

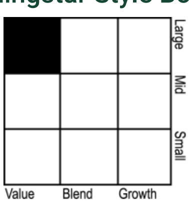
- **Fund Objective:** Long-term capital appreciation by investing primarily in global equity securities of issuers listed or traded on Recognised Exchanges whose equity market capitalizations exceed $5 billion at the time of purchase.
- **Investment Approach:** Brandes Investment Partners is a bottom-up, value-oriented global equity and fixed income manager. Brandes believes that a strategy of buying businesses at a discount to the firm's estimate of their true value has the potential to produce competitive long-term results.

Performance (%)



Source: Brandes, MSCI. Past performance may not be a reliable guide to future performance. Periods of greater than one year have been annualized. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Changes in exchange rates may have an adverse effect on the value price or income of the product. Performance is shown net of fund and share class fees. It is not possible to invest directly in an index.

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment strategy by showing its investment style and market capitalization based on the fund's portfolio holdings.

Characteristics†

Brandes Global Value Fund vs. MSCI World Index

	Fund	Index
Price/Book	1.7x	3.7x
Price/Earnings	15.5x	23.8x
Price/Cash Flow	8.3x	16.6x
Dividend Yield (%)	2.83	1.66

	Fund	Index
Active Share (%)	94.1	--
Number of Holdings	65	--
Avg. Market Cap (billions)	$136.9	$855.2
Cash (%)	1.1	--

Source: Bloomberg, FactSet, MSCI.
The dividend yield is that of the securities in the portfolio and is not reflective of the yield distributed to shareholders.

Top 10 Holdings (%)†

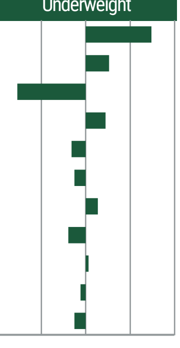
Issuer	%
Shell PLC	2.75
Sanofi SA	2.70
UBS Group AG	2.62
Erste Group Bank AG	2.57
GSK PLC	2.56
TotalEnergies SE	2.46
Embraer SA	2.45
Bank of America Corp	2.24
Wells Fargo & Co	2.23
Citigroup Inc	2.20
Top 10 as % of Fund	**24.78**

Holdings are subject to change at any time and should not be considered a recommendation to buy or sell particular securities. Current and future fund holdings are subject to risk.

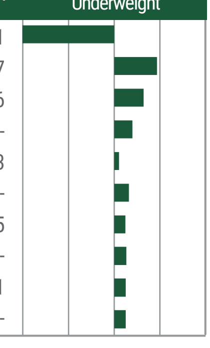
Allocations†

Brandes Global Value Fund vs. MSCI World Index

By Sector	Fund	Index	Overweight / Underweight
Health Care	24.1	9.3	
Financials	22.4	17.2	
Info. Tech.	10.9	26.3	
Consumer Staples	10.1	5.7	
Industrials	8.1	11.3	
Consumer Discret.	7.8	10.4	
Energy	6.3	3.5	
Communication Svcs.	4.6	8.5	
Materials	3.9	3.3	
Real Estate	0.8	2.0	
Utilities	–	2.6	



By Country (Top 10)	Fund	Index	Overweight / Underweight
United States	44.6	72.1	
France	12.0	2.7	
United Kingdom	10.1	3.6	
Brazil	4.0	--	
Switzerland	3.4	2.3	
Taiwan	3.3	--	
Hong Kong	3.0	0.5	
South Korea	2.7	--	
Austria	2.6	0.1	
China	2.5	--	



Source: Brandes, MSCI. Allocations are subject to change at any time.

†Data as of 8/31/2025

BRANDES
INVESTMENT FUNDS PLC

Performance (%)

	NAV	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception		
									Fund	Index	Inception Date
Class I EUR	€ 46.28	2.41	5.73	5.88	9.95	14.56	17.20	8.84	6.94	8.55	11/1/2002
Class A EUR	€ 36.09	2.30	5.46	5.25	8.97	13.54	16.17	7.93	5.80	8.58	11/29/2002
MSCI World Index EUR		0.33	5.15	0.65	9.39	12.64	13.37	11.15			
Class I USD	$ 60.72	4.96	8.93	19.55	16.37	20.49	16.73	9.31	8.18	9.89	9/24/2002
Class A USD	$ 45.40	4.90	8.69	18.91	15.55	19.97	16.32	8.99	6.88	9.36	11/29/2002
MSCI World Index USD		2.61	8.41	13.78	15.68	18.48	12.89	11.64			
Class I GBP	£62.50	2.58	8.60	10.74	13.06	14.58	16.81	11.23	8.39	10.04	11/29/2002
Class I1 GBP	£23.62	2.56	8.55	10.72	13.01	14.56	16.47	10.69	6.83	9.80	4/18/2007
Class A GBP	£52.16	2.50	8.35	10.14	12.10	13.86	15.97	10.33	7.53	10.04	11/29/2002
Class A1 GBP	£29.01	2.47	8.33	10.05	12.00	13.41	15.74	10.82	9.18	11.22	4/7/2010
MSCI World Index GBP		0.50	8.21	5.47	12.53	12.73	12.68	13.10			

Share Class Details

Share Class	ISIN	CUSIP	Sedol	Bloomberg	Valoren	WKN	Inception Date	Total Expense Ratio %[1]	Morningstar Rating™ Overall[2]
Class I USD	IE0031574191	G1309T154	3157419	BRANGEI	1530592	260186	9/24/2002	0.90	★★★★★
Class I EUR	IE0031574209	G1309T147	3157420	BRANGEE	1530576	260187	11/1/2002	0.90	★★★★★
Class I GBP	IE0031574423	G1309T105	3157442	BIFGEAE	1530583	260188	11/29/2002	0.91	★★★★★
Class I1 USD	IE00BYWTYM20	G1309T683	BYWTYM2	BRNGI1U	37873322	A2DU24			
Class I1 GBP	IE00B1SHJJ14	G1309T311	B1SHJJ1	BRGLEFI	2959190	A0MNJD	4/18/2007	0.90	★★★★★
Class A USD	IE0031573896	G1309T121	3157389	BIFGEAD	1530557	260179	11/29/2002	1.65	★★★★
Class A EUR	IE0031573904	G1309T139	3157390	BIFGGAE	1530566	260180	11/29/2002	1.78	★★★★
Class A GBP	IE0031574084	G1309T113	3157408	BIFGEAS	1530586	260185	11/29/2002	1.75	★★★★
Class A1 USD	IE00BYWTYL13	G1309T675	BYWTYL1	BRNGA1U	37873322	A2DU24			
Class A1 GBP	IE00B1SHJL36	G1309T329	B1SHJL3	BIFGEA1	2959192	A0MNJE	4/7/2010	1.82	★★★★

Performance is shown net of fund and share class fees.

[1]Based on the actual expenses over the trailing twelve month period ended 8/31/2025. [2]Out of 573 Global Large-Cap Value Equity funds as of 8/31/2025. Class I Shares will generally be offered to institutional investors only, as determined by the fund's directors in their absolute discretion. The minimum initial subscription applicable to Class I Shares is $1 million or its equivalent in another currency, save for Class I Shares with a GBP denominated currency for which there is a minimum initial subscription of £10,000. Class A Shares may be offered by appointed distributors only. The minimum initial subscription applicable to A Shares is $10,000 or its equivalent in another currency. A distribution fee of up to 1% of the net asset value of the relevant Class A Shares shall be payable out of the assets of the share class to the distributors. Class I1 and A1 Shares are distributing share classes. Distributions are paid on an annual basis with the record date being the last business day of the calendar year.

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This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR").

Additional Information for French investors: *Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this UCITS presents disproportionate communication on the consideration of non-financial criteria in its investment policy.*

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