

# Brandes Global Value Fund

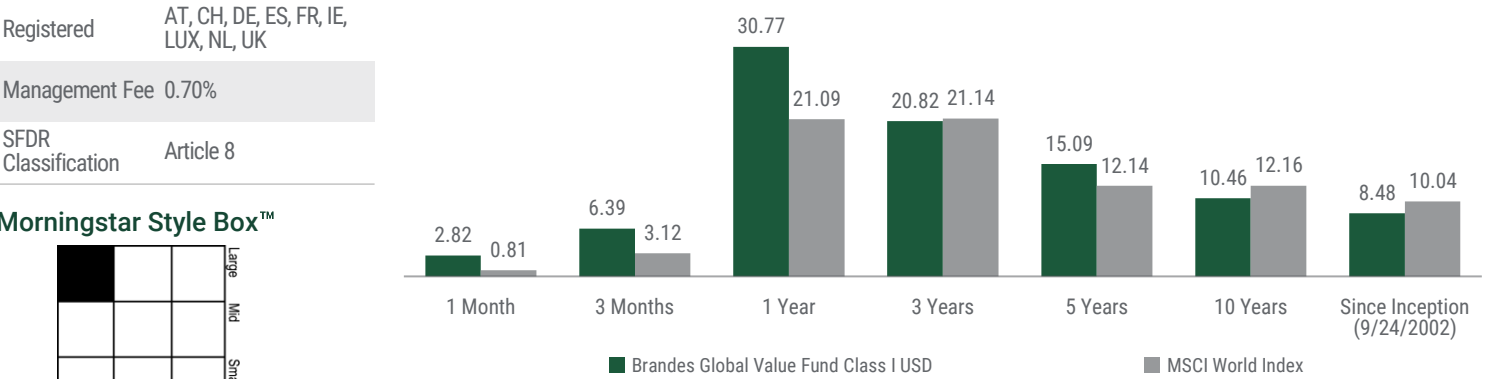
A sub-fund of Brandes Investment Funds plc

## Fund Information

|                              |  |
|------------------------------|--|
| Total Net Asset Value (mil.) | \$315.4                                      |
| Legal Structure              | UCITS  |
| Manager                      | Brandes Investment Partners (Europe) Limited |
| Trade Frequency              | Daily  |
| Dealing Cutoff               | 16:00 New York Time                          |
| Registered                   | AT, CH, DE, ES, FR, IE, LUX, NL, UK          |
| Management Fee               | 0.70%  |
| SFDR Classification          | Article 8                                    |

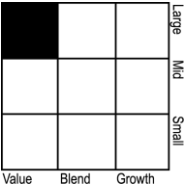
- Fund Objective:** Long-term capital appreciation by investing primarily in global equity securities of issuers listed or traded on Recognised Exchanges whose equity market capitalizations exceed \$5 billion at the time of purchase.
- Investment Approach:** Brandes Investment Partners is a bottom-up, value-oriented global equity and fixed income manager. Brandes believes that a strategy of buying businesses at a discount to the firm's estimate of their true value has the potential to produce competitive long-term results.

## Performance (%)



Source: Brandes, MSCI. Past performance may not be a reliable guide to future performance. Periods of greater than one year have been annualized. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Changes in exchange rates may have an adverse effect on the value price or income of the product. Performance is shown net of fund and share class fees. It is not possible to invest directly in an index.

## Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment strategy by showing its investment style and market capitalization based on the fund's portfolio holdings.

## Top 10 Holdings (%)†

| Issuer                    | %     |
|---------------------------|-------|
| GSK PLC                   | 2.83  |
| Sanofi SA                 | 2.53  |
| Alibaba Group Holding Ltd | 2.49  |
| Erste Group Bank AG       | 2.49  |
| Textron Inc               | 2.36  |
| TotalEnergies SE          | 2.33  |
| Shell PLC                 | 2.32  |
| Cigna Group/The           | 2.30  |
| Becton Dickinson Co       | 2.24  |
| UBS Group AG              | 2.24  |
| Top 10 as % of Fund       | 24.13 |

Holdings are subject to change at any time and should not be considered a recommendation to buy or sell particular securities. Current and future fund holdings are subject to risk.

## Characteristics†

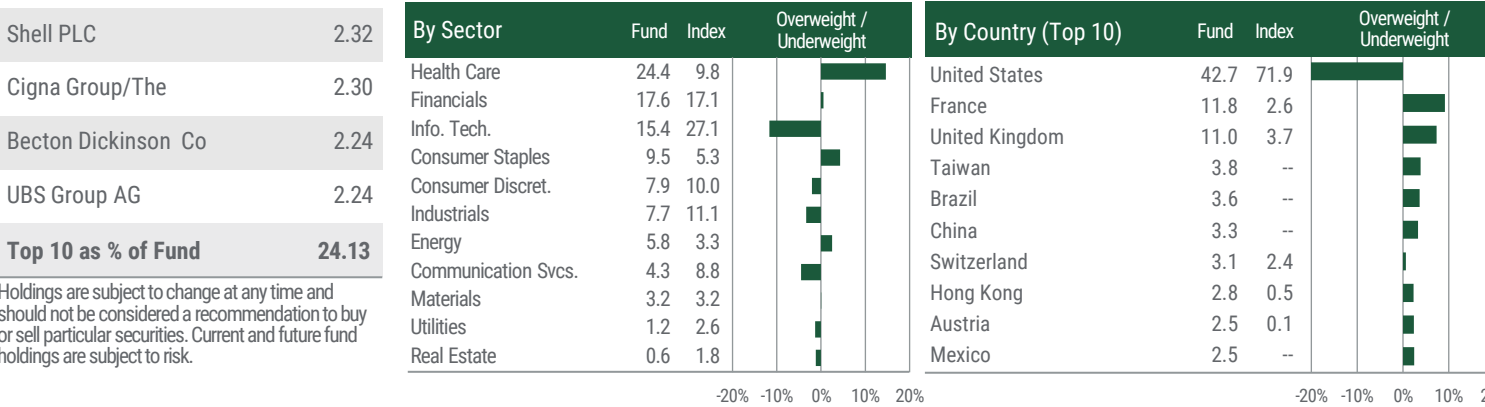
Brandes Global Value Fund vs. MSCI World Index

|                            | Fund    | Index   |
|----------------------------|---------|---------|
| Price/Book                 | 1.8x    | 3.9x    |
| Price/Earnings             | 14.6x   | 24.0x   |
| Price/Cash Flow            | 8.9x    | 17.0x   |
| Dividend Yield (%)         | 2.76    | 1.59    |
| Active Share (%)           | 93.8    | --      |
| Number of Holdings         | 65      | --      |
| Avg. Market Cap (billions) | \$173.9 | \$941.0 |
| Cash (%)                   | 2.1     | --      |

Source: Bloomberg, FactSet, MSCI. The dividend yield is that of the securities in the portfolio and is not reflective of the yield distributed to shareholders.

## Allocations†

Brandes Global Value Fund vs. MSCI World Index



Source: Brandes, MSCI. Allocations are subject to change at any time.

†Data as of 12/31/2025

Performance (%)

|                      | NAV      | 1 Month | 3 Months | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |       |                |
|----------------------|----------|---------|----------|-------|--------|---------|---------|----------|-----------------|-------|----------------|
|                      |          |         |          |       |        |         |         |          | Fund            | Index | Inception Date |
| Class I EUR          | € 50.39  | 1.49    | 6.29     | 15.28 | 15.28  | 17.14   | 16.00   | 9.59     | 7.23            | 8.69  | 11/1/2002      |
| Class A EUR          | € 39.18  | 1.40    | 6.04     | 14.26 | 14.26  | 16.09   | 14.98   | 8.67     | 6.09            | 8.72  | 11/29/2002     |
| MSCI World Index EUR |          | -0.38   | 3.17     | 6.77  | 6.77   | 17.34   | 13.06   | 11.29    |                 |       |                |
| Class I USD          | \$ 66.42 | 2.82    | 6.39     | 30.77 | 30.77  | 20.82   | 15.09   | 10.46    | 8.48            | 10.04 | 9/24/2002      |
| Class A USD          | \$ 49.51 | 2.74    | 6.15     | 29.68 | 29.68  | 20.23   | 14.63   | 10.11    | 7.17            | 9.51  | 11/29/2002     |
| MSCI World Index USD |          | 0.81    | 3.12     | 21.09 | 21.09  | 21.14   | 12.14   | 12.16    |                 |       |                |
| Class I GBP          | £68.54   | 1.02    | 6.15     | 21.44 | 21.44  | 16.52   | 15.59   | 11.95    | 8.69            | 10.20 | 11/29/2002     |
| Class I1 GBP         | £25.92   | 1.05    | 6.19     | 21.50 | 21.50  | 16.52   | 15.44   | 11.45    | 7.24            | 10.01 | 4/18/2007      |
| Class A GBP          | £57.03   | 0.94    | 5.89     | 20.42 | 20.42  | 15.75   | 14.85   | 11.07    | 7.83            | 10.20 | 11/29/2002     |
| Class A1 GBP         | £31.73   | 0.95    | 5.94     | 20.37 | 20.37  | 15.45   | 14.52   | 11.56    | 9.60            | 11.44 | 4/7/2010       |
| MSCI World Index GBP |          | -0.69   | 3.21     | 12.75 | 12.75  | 16.72   | 12.50   | 13.19    |                 |       |                |

Share Class Details

| Share Class  | ISIN         | CUSIP     | Sedol   | Bloomberg | Valoren  | WKN    | Inception Date | Total Expense Ratio % <sup>1</sup> | Morningstar Rating™ Overall <sup>2</sup> |
|--------------|--------------|-----------|---------|-----------|----------|--------|----------------|------------------------------------|--|
| Class I USD  | IE0031574191 | G1309T154 | 3205578 | BRANGEI   | 1530592  | 260186 | 9/24/2002      | 0.89                               | ★★★★                                     |
| Class I EUR  | IE0031574209 | G1309T147 | 3219999 | BRANGEE   | 1530576  | 260187 | 11/1/2002      | 0.89                               | ★★★★                                     |
| Class I GBP  | IE0031574423 | G1309T105 | 3237827 | BIFGEAE   | 1530583  | 260188 | 11/29/2002     | 0.90                               | ★★★★                                     |
| Class I1 USD | IE00BYWTYM20 | G1309T683 | BYWTYM2 | BRNGI1U   | 37873322 | A2DU24 |                |                                    |  |
| Class I1 GBP | IE00B1SHJJ14 | G1309T311 | B1X04R8 | BRGLEFI   | 2959190  | A0MNJD | 4/18/2007      | 0.87                               | ★★★★                                     |
| Class A USD  | IE0031573896 | G1309T121 | 3237850 | BIFGEAD   | 1530557  | 260179 | 11/29/2002     | 1.76                               | ★★★★                                     |
| Class A EUR  | IE0031573904 | G1309T139 | 3237861 | BIFGGAE   | 1530566  | 260180 | 11/29/2002     | 1.79                               | ★★★★                                     |
| Class A GBP  | IE0031574084 | G1309T113 | 3237849 | BIFGEAS   | 1530586  | 260185 | 11/29/2002     | 1.76                               | ★★★★                                     |
| Class A1 USD | IE00BYWTYL13 | G1309T675 | BYWTYL1 | BRNGA1U   | 37873322 | A2DU24 |                |                                    |  |
| Class A1 GBP | IE00B1SHJL36 | G1309T329 | B1SHJL3 | BIFGEA1   | 2959192  | A0MNJE | 4/7/2010       | 1.80                               | ★★★★                                     |

Performance is shown net of fund and share class fees.

<sup>1</sup>Based on the actual expenses over the trailing twelve month period ended 12/31/2025. <sup>2</sup>Out of 586 Global Large-Cap Value Equity funds as of 12/31/2025. Class I Shares will generally be offered to institutional investors only, as determined by the fund's directors in their absolute discretion. The minimum initial subscription applicable to Class I Shares is \$1 million or its equivalent in another currency, save for Class I Shares with a GBP denominated currency for which there is a minimum initial subscription of £10,000. Class A Shares may be offered by appointed distributors only. The minimum initial subscription applicable to A Shares is \$10,000 or its equivalent in another currency. A distribution fee of up to 1% of the net asset value of the relevant Class A Shares shall be payable out of the assets of the share class to the distributors. Class I1 and A1 Shares are distributing share classes. Distributions are paid on an annual basis with the record date being the last business day of the calendar year.

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***This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR").***

Additional Information for French investors: *Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this UCITS presents disproportionate communication on the consideration of non-financial criteria in its investment policy.*

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