

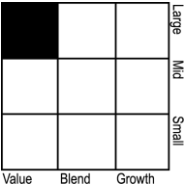
# Brandes Global Value Fund

A sub-fund of Brandes Investment Funds plc

## Fund Information

Total Net Asset Value (mil.)	\$315.4
Legal Structure	UCITS
Manager	Brandes Investment Partners (Europe) Limited
Trade Frequency	Daily
Dealing Cutoff	16:00 New York Time
Registered	AT, CH, DE, ES, FR, IE, LUX, NL, UK
Management Fee	0.70%
SFDR Classification	Article 8

## Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment strategy by showing its investment style and market capitalization based on the fund's portfolio holdings.

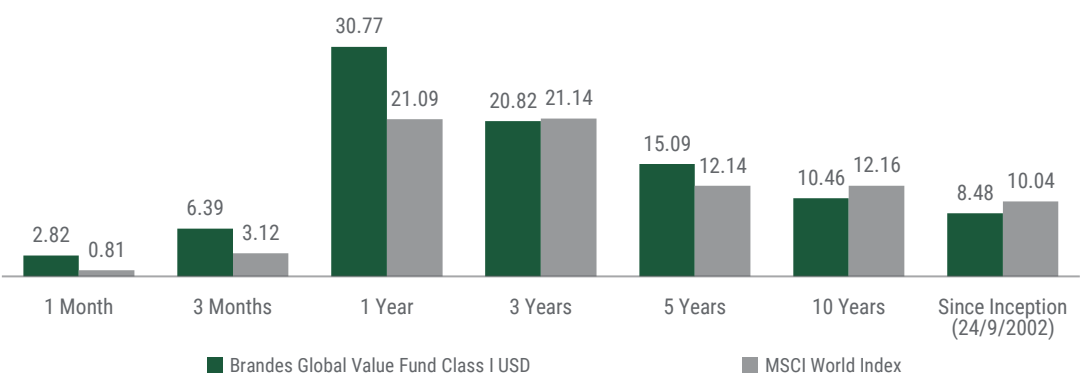
## Top 10 Holdings (%)†

Issuer	%
GSK PLC	2.83
Sanofi SA	2.53
Alibaba Group Holding Ltd	2.49
Erste Group Bank AG	2.49
Textron Inc	2.36
TotalEnergies SE	2.33
Shell PLC	2.32
Cigna Group/The	2.30
Becton Dickinson Co	2.24
UBS Group AG	2.24
Top 10 as % of Fund	24.13

Holdings are subject to change at any time and should not be considered a recommendation to buy or sell particular securities. Current and future fund holdings are subject to risk.

- Fund Objective:** Long-term capital appreciation by investing primarily in global equity securities of issuers listed or traded on Recognised Exchanges whose equity market capitalizations exceed \$5 billion at the time of purchase. Suitable for retail investors with a long-term investment horizon (5 years or more) who can tolerate high levels of volatility and the risk of significant capital loss.
- Investment Approach:** Brandes Investment Partners is a bottom-up, value-oriented global equity and fixed income manager. Brandes believes that a strategy of buying businesses at a discount to the firm's estimate of their true value has the potential to produce competitive long-term results. The sub-fund is considered to be actively managed in reference to the MSCI World Index by virtue of the fact that it uses the MSCI World Index for performance comparison purposes.

## Performance (%)



Source: Brandes, MSCI. Past performance may not be a reliable guide to future performance. Periods of greater than one year have been annualized. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Changes in exchange rates may have an adverse effect on the value price or income of the product. It is not possible to invest directly in an index.

## Characteristics†

Brandes Global Value Fund vs. MSCI World Index

	Fund	Index
Price/Book	1.8x	3.9x
Price/Earnings	14.6x	24.0x
Price/Cash Flow	8.9x	17.0x
Dividend Yield (%)	2.76	1.59
Active Share (%)	93.8	--
Number of Holdings	65	--
Avg. Market Cap (billions)	\$173.9	\$941.0
Cash (%)	2.1	--

Source: Bloomberg, FactSet, MSCI.  
The dividend yield is that of the securities in the portfolio and is not reflective of the yield distributed to shareholders.

## Allocations†

Brandes Global Value Fund vs. MSCI World Index

By Sector	Fund	Index	Overweight / Underweight
Health Care	24.4	9.8	14.6
Financials	17.6	17.1	0.5
Info. Tech.	15.4	27.1	-11.7
Consumer Staples	9.5	5.3	4.2
Consumer Discret.	7.9	10.0	-2.1
Industrials	7.7	11.1	-3.4
Energy	5.8	3.3	2.5
Communication Svcs.	4.3	8.8	-4.5
Materials	3.2	3.2	0.0
Utilities	1.2	2.6	-1.4
Real Estate	0.6	1.8	-1.2
By Country (Top 10)	Fund	Index	Overweight / Underweight
United States	42.7	71.9	-29.2
France	11.8	2.6	9.2
United Kingdom	11.0	3.7	7.3
Taiwan	3.8	--	3.8
Brazil	3.6	--	3.6
China	3.3	--	3.3
Switzerland	3.1	2.4	0.7
Hong Kong	2.8	0.5	2.3
Austria	2.5	0.1	2.4
Mexico	2.5	--	2.5

Source: Brandes, MSCI. Allocations are subject to change at any time.

†Data as of 31/12/2025

Performance (%)

	NAV	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception		Inception Date
									Fund	Index	
Class I EUR	€ 50.39	1.49	6.29	15.28	15.28	17.14	16.00	9.59	7.23	8.69	1/11/2002
MSCI World Index EUR		-0.38	3.17	6.77	6.77	17.34	13.06	11.29			
Class I USD	\$ 66.42	2.82	6.39	30.77	30.77	20.82	15.09	10.46	8.48	10.04	24/9/2002
MSCI World Index USD		0.81	3.12	21.09	21.09	21.14	12.14	12.16			
Class I GBP	£68.54	1.02	6.15	21.44	21.44	16.52	15.59	11.95	8.69	10.20	29/11/2002
Class I1 GBP	£25.92	1.05	6.19	21.50	21.50	16.52	15.44	11.45	7.24	10.01	18/4/2007
MSCI World Index GBP		-0.69	3.21	12.75	12.75	16.72	12.50	13.19			

Single Year Performance Over Five Years (%)

	01/01/2025 - 12/31/2025	01/01/2024 - 12/31/2024	01/01/2023 - 12/31/2023	01/01/2022 - 12/31/2022	01/01/2021 - 12/31/2021
Class I USD	30.77	10.92	21.59	-5.04	20.55
MSCI World Index USD	21.09	18.67	23.79	-18.14	21.82

Share Class Details

Share Class	ISIN	CUSIP	Sedol	Bloomberg	Valoren	WKN	Inception Date	Ongoing Charges % <sup>1</sup>	Morningstar Rating <sup>2</sup> Overall <sup>2</sup>
Class I USD	IE0031574191	G1309T154	3205578	BRANGEI	1530592	260186	24/9/2002	0.89	★★★★
Class I EUR	IE0031574209	G1309T147	3219999	BRANGEE	1530576	260187	1/11/2002	0.89	★★★★
Class I GBP	IE0031574423	G1309T105	3237827	BIFGEAE	1530583	260188	29/11/2002	0.90	★★★★
Class I1 USD	IE00BYWTYM20	G1309T683	BYWTYM2	BRNG1IU	37873322	A2DU24			
Class I1 GBP	IE00B1SHJJ14	G1309T311	B1X04R8	BRGLEFI	2959190	A0MNJD	18/4/2007	0.87	★★★★

Performance is shown net of fund and share class fees. Past performance may not be a reliable guide to future performance.

<sup>1</sup>Based on the actual expenses over the trailing twelve month period ended 31/12/2025. <sup>2</sup>Out of 586 Global Large-Cap Value Equity funds as of 31/12/2025. Class I Shares will generally be offered to institutional investors only, as determined by the fund's directors in their absolute discretion. The minimum initial subscription applicable to Class I Shares is \$1 million or its equivalent in another currency, save for Class I Shares with a GBP denominated currency for which there is a minimum initial subscription of £10,000. Class I1 is a distributing share class. Distributions are paid on an annual basis with the record date being the last business day of the calendar year.  
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**This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR").** Full details can be found in the Prospectus.

Additional Information for French investors: *Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this UCITS presents disproportionate communication on the consideration of non-financial criteria in its investment policy.* Full details can be found in the Prospectus.

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Shares in the Fund are offered only on the basis of information contained in the prospectus, PRIIPs KID, for UK investors the UCITS KIID, and the latest annual audited accounts. Copies are available free of charge from Brandes Investment Partners (Europe) Limited at Alexandra House, The Sweepstakes, Ballsbridge, Dublin, D04 C7H2, Ireland or on <https://www.brandes.com/ucits/resources>. The PRIIPs KID and UCITS KIID are available in English, Dutch, French, German and Spanish. The prospectus is available in English and German. For a summary of Shareholder Rights, go to <https://www.brandes.com/docs/publication/handout/shareholderrightssummaryucits>. Full details can be found in the Prospectus.

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