

Disclosures

For the relative performance of stocks vs bonds for the 10 years ending December 31, 2020, stocks represented by the S&P 500 Index and bonds represented by 10-year US Treasury bond yields supplied by the Federal Reserve of St. Louis.

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Withdrawals from tax-deferred retirement plans, such as traditional 401(k) plans or IRAs, are typically taxed as ordinary income and, if taken prior to age 59 and a half, may be subject to an additional 10 percent federal income tax penalty.

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